GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2457
ANSWERED ON:11.03.2010
HOLDING OF FERTILIZER SUBSIDY SCHEME
Gutha Shri Sukender Reddy

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government proposes to hold the fertilizer subsidy scheme for a year; and

(b) if so, the details thereof alongwith the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) & (b) No, Madam. Fertilizer Subsidy Scheme administered by Government for urea and decontrolled Phosphatic & Potassic fertilizers currently is effective upto 31.3.2010. The Government has now introduced a Nutrient Based Subsidy (NBS) Policy in respect of Phosphatic & Potassic fertilizers w.e.f. 1.4.2010, which will replace the outgoing concession scheme for P&K fertilizers. Subsidy for urea will continue through the existing policy as modified with 10% increase in MRP from the existing level of Rs. 4830/- per MT w.e.f. 1.4.2010.